



**AUDIT REPORT**

We have audited the attached Balance Sheet of **M/s. G.PULLA REDDY COLLEGE OF PHARMACY**, Mehdiapatnam, Hyderabad as on 31<sup>st</sup> March 2024, and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the College Management. Our responsibility is to express an opinion on the Financial Statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been maintained by the College so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure account to in this report are in agreement with the books of accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts give the information in the manner so required and given a true & fair view.
5. a) In the case of the Balance Sheet of the state of affairs of the College as at 31<sup>st</sup> March 2024  
b) In the case of Income & Expenditure account, of the excess of Expenditure over Income for the year ending on that date.

**Place: Hyderabad**  
**Date : 31-08-2024**



**A. HANUMANTHA RAO**  
**Chartered Accountant**  
**Mem.No:018102**

**G PULLA REDDY COLLEGE OF PHARMACY, MEHDIPATNAM, HYDERABAD.**

(A Unit of G.Pulla Reddy Charities Trust, Hyderabad)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024**

EXPENDITURE	Schedul No.	Amount Rs.	INCOME	Schedul No.	Amount Rs.
Staff Salaries	S-1	3,51,88,197.00	Interest Received	S-15	25,98,309.00
Labs & Departments Maint	S-2	7,06,314.00	Other Fee	S-16	19,59,450.00
Insurance Paid	S-4	1,32,019.00	Exam Conducting Receipts		3,28,627.00
Building & Other Maintenance	S-6	11,55,799.00	Tuition Fee	S-22	3,56,22,701.00
Inspection Fee & Other Exp.	S-7	17,20,145.00	Misc.Receipts		1,42,550.00
Library Maint.&Subscriptions	S-8	70,285.0	Examination fee		23,57,650.00
Seminars & Meetings	S-9	2,45,915.00	Building Rent		9,100.0
Students Expenses	S-11	7,44,126.00	Excess of Expenditure over Income		54,33,288.00
College and Orintaion day	S-12	4,54,165.00			
General / Misc.Expenses	S-13	1,19,646.00			
Rates & Taxes	S-14	8,21,780.00			
Advertisement		331475.00			
Bank Charges		26481.00			
Broad Band / Internet Charges		39953.00			
Exam Conducting&Valuation Exp		422073.00			
Electricity charges		294609.00			
Affiliation and other fee		1128500.00			
Conveyance charges		69644.00			
Postage		1512.00			
Printing & Stationery		366632.00			
Examination Fee Exp		2366639.00			
Gargabe GHMC		10800.00			
Tuition fee concessions		150500.00			
Placement expenses		23097.00			
Security charges		350000.00			
Depreciation		1511369.00			
		<b>4,84,51,675.00</b>			<b>4,84,51,675.00</b>

As per our Audit Report annexed thereto

**A. Hanumantha Rao**  
Chartered Accountant  
Mem.No: 18102  
Place : Hyderabad  
Date: 31-08-2024



**Secretary**  
**P. SUBBA REDDY**  
**SECRETARY**  
G. Pulla Reddy College of Pharmacy  
Mehdipatnam, Hyderabad